

# PRIVATE HEALTH INSURANCE: CHOICE & PEACE OF MIND

PRIVATE HEALTH SUPPORTS  
MILLIONS OF AUSTRALIANS

**15.22  
MILLION**

Australians have private health insurance (record high)

**12.53  
MILLION**

Australians have hospital cover (record high)

FOR THE 12 MONTHS TO JUNE 2025  
PRIVATE HEALTH INSURERS PAID:

**\$25.9  
BILLION**

in benefits on behalf of members (record high)

**5.12  
MILLION**

subsidised hospital treatment episode<sup>1</sup>

**108.5  
MILLION**

subsidised allied health services (record high)<sup>1</sup>

## HAVING PRIVATE COVER MEANS:



Avoiding long public hospital wait lists



Choosing your specialist



Choosing the timing of your procedure



Continuity of care with the same fully-trained Doctor

## YOUNG PEOPLE RECEIVE VALUE FROM PRIVATE COVER



### MENTAL HEALTH CARE

About 1 in 7 hospital claims for members under 30 are for mental health treatment



### DENTAL CARE

Access to affordable dental care at a critical life stage. 14.4% of annual industry expenditure on member claims relates to dental services



### SPORT INJURIES

Timely elective surgery, rehab and physio coverage for common sports injuries like ACL injury and torn meniscus



### ELECTIVE SURGERY

PHI funds 57% of endometriosis-related hospitalisations<sup>2</sup>

## IN THE PUBLIC SYSTEM:

**265 days**

median wait time for a total knee replacement<sup>3</sup>

**343 days**

average wait time for non-urgent elective surgery in NSW<sup>5</sup>

**58,627**

Victorians are on a wait list for elective surgery as at 30 June 2025<sup>4</sup>

**8.78 months**

on average longer wait in the public system to see a specialist in Western Australia<sup>6</sup>

## PRIVATE HEALTH INSURANCE FUNDS:

**~2 out of 3**  
of elective surgeries

**78%**  
of all hospital admissions for rehabilitation care

**56%**  
of all joint replacements

**53%**  
of all hospital admissions for mental health care

**4 in 5**  
hospital admissions in private hospitals

**1 in 2**  
Australians have dental coverage with a health fund



## PRIVATE HEALTH, PUBLIC BENEFIT

Australia relies on a balanced private and public health system. 55% of Australians currently have private health insurance. PHI takes the pressure off public hospitals and reduces wait times for everyone. It saves public hospital beds for people who need them most.



Private Healthcare Australia  
Better Cover. Better Access. Better Care.

1. APRA
2. Endometriosis web report (AIHW, 2025)
3. AIHW Elective Surgery Waiting Times 2023-24
4. Victorian Agency for Health Information

5. Bureau of Health Information Healthcare Quarterly Report, April to June 2025
6. A comparison of wait times for public and private hospitals (HBF, 2018)